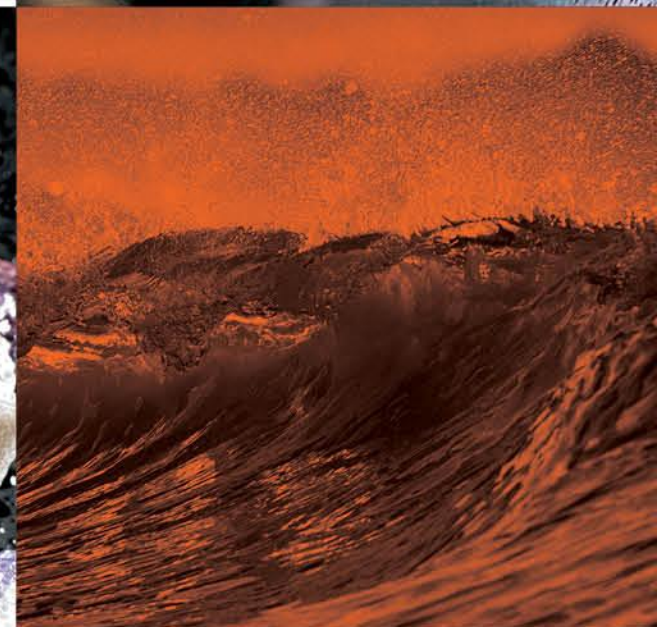


Bærum
Rotary









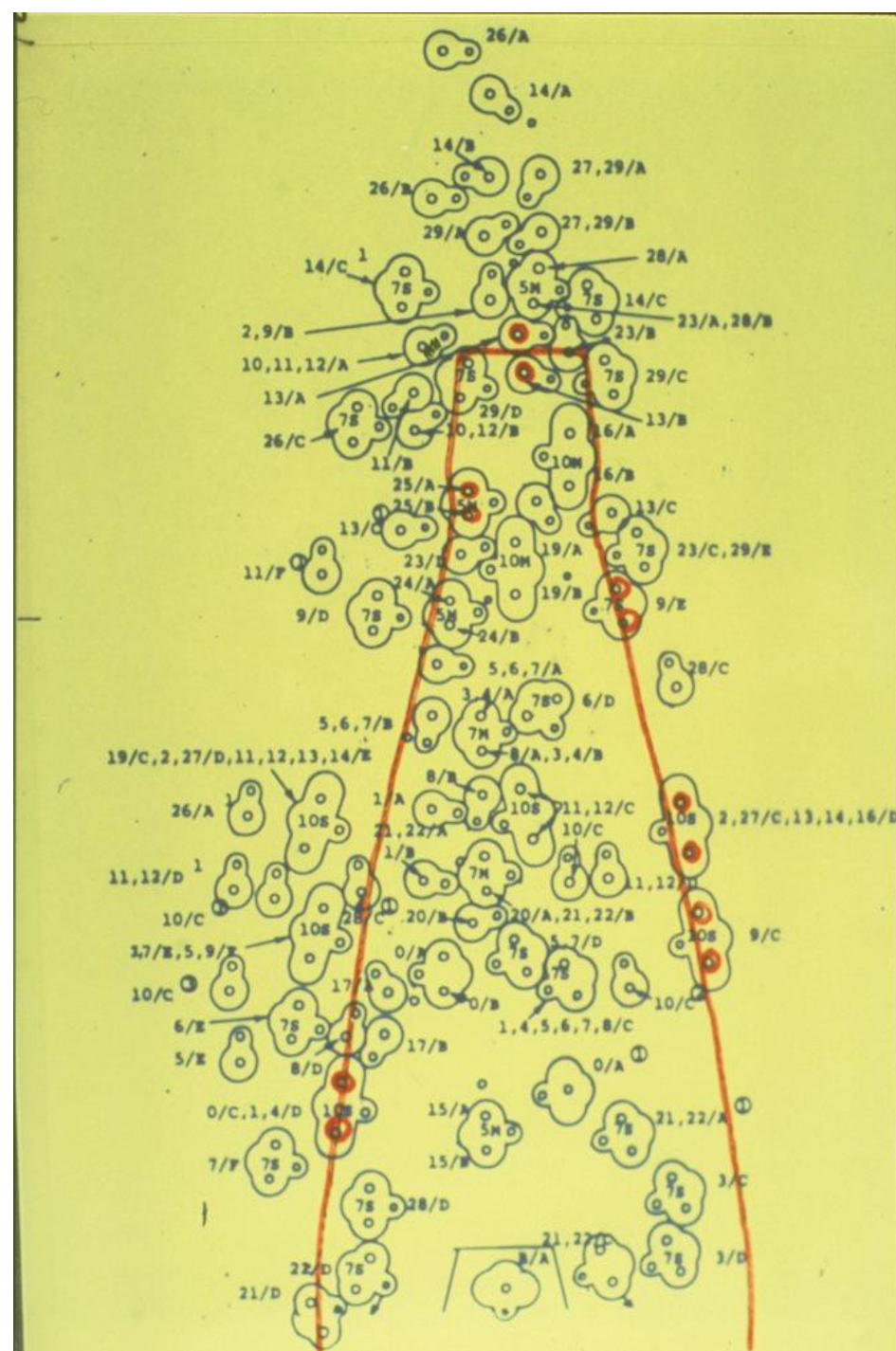




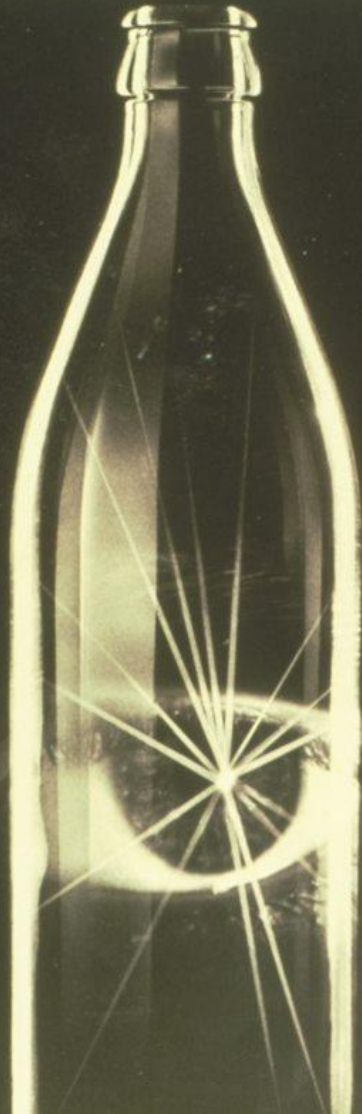




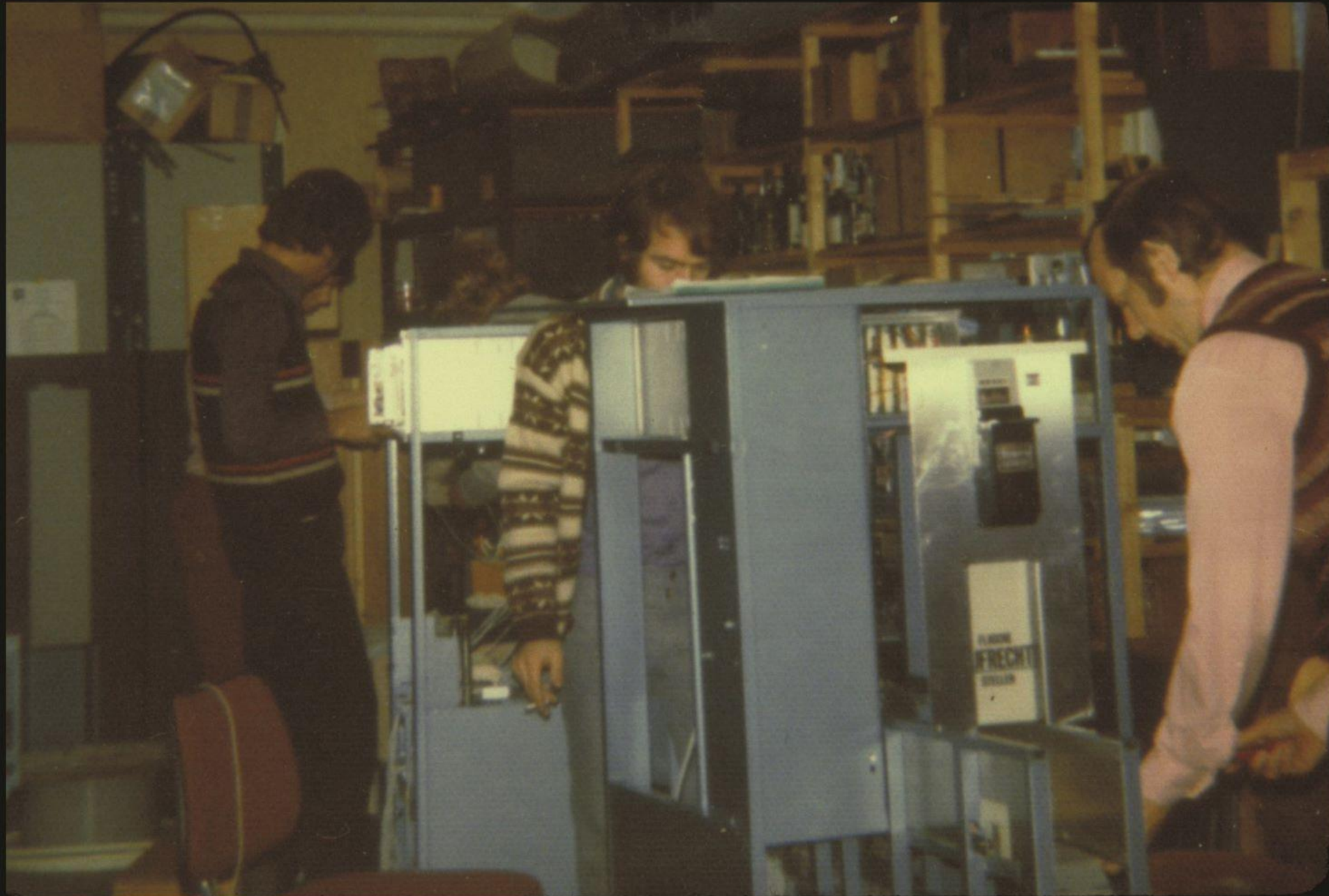




Returautomaten
som lærer seg selv hvilke flasker
du skal betale for ...









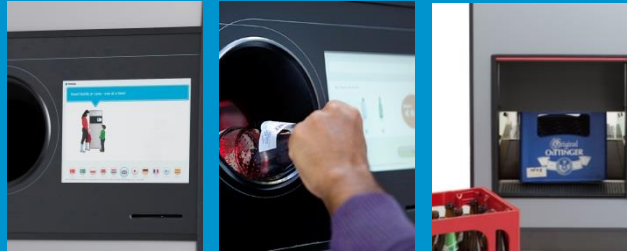






TOMRA COLLECTION SOLUTIONS

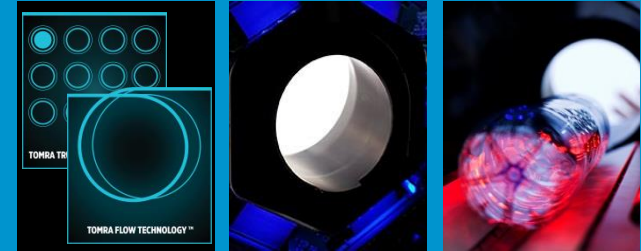
Reverse vending technology in a high performing DRS



User communication



Sorting & processing

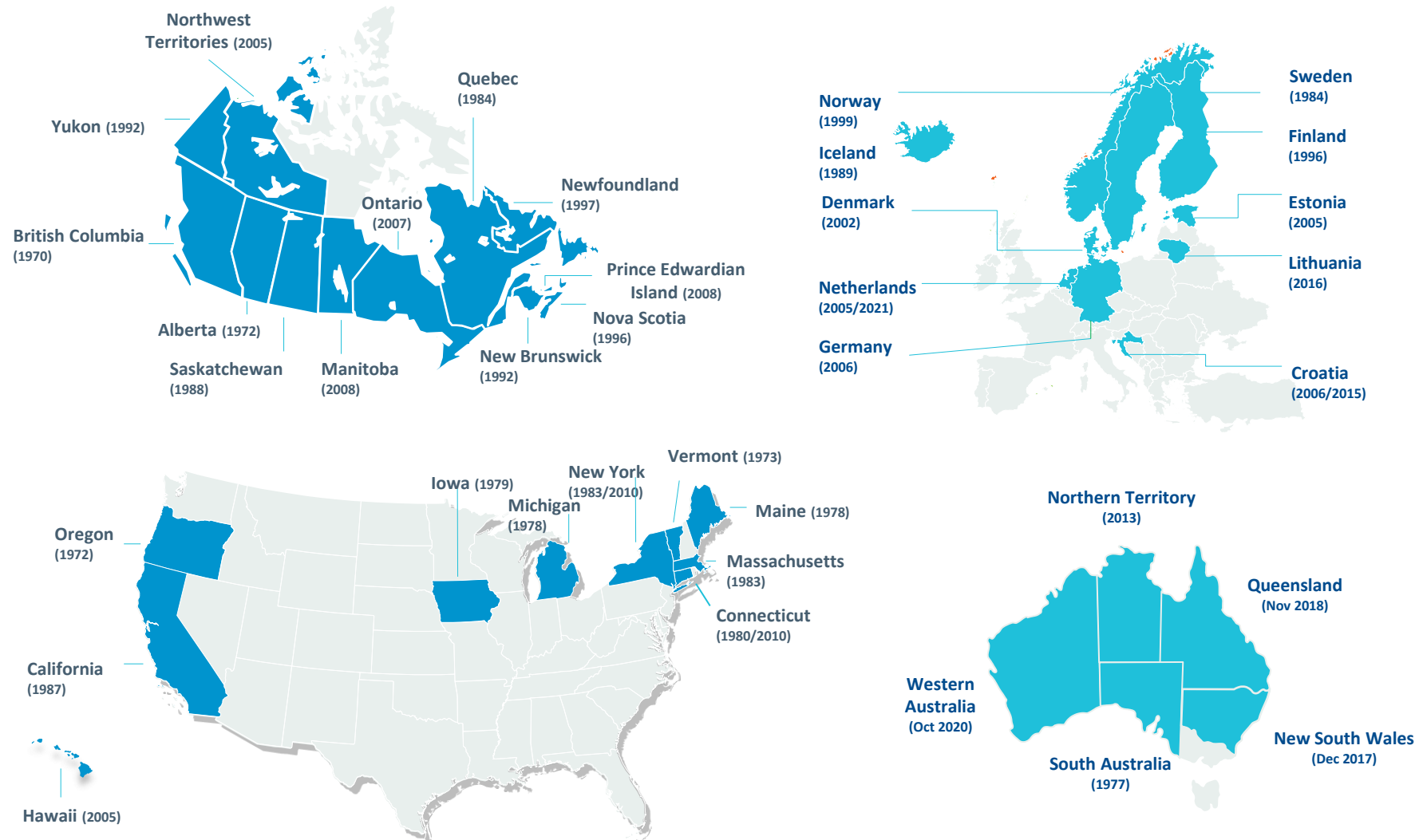


Recognition system



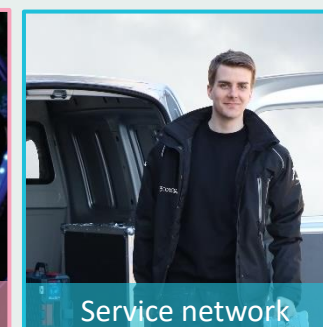
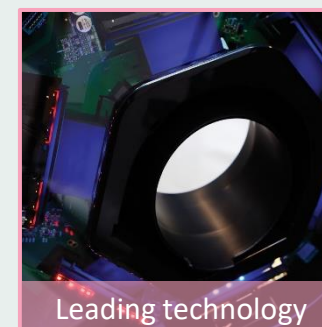
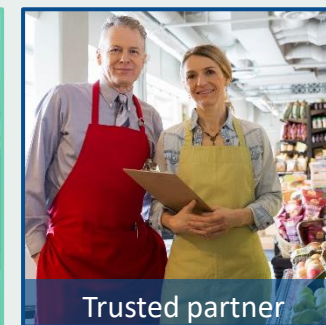
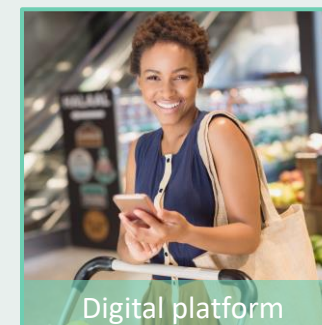
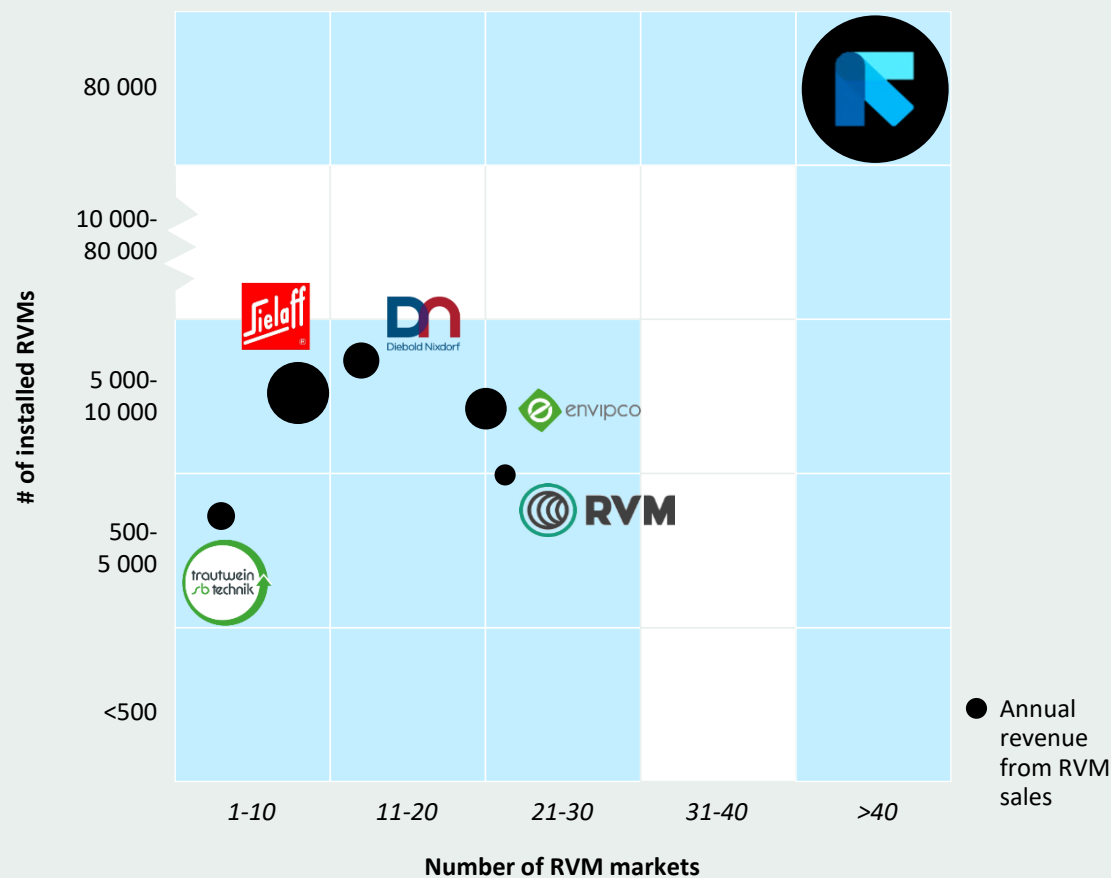
Data administration

An overview of current deposit markets*



* In addition, some markets have refillable deposit systems such as: Austria, Belgium, Chile, Czech Republic, France, Hungary, Poland and South Korea

Market leader in reverse vending solutions



Recycled content requirements complement deposit return systems



Market values for recycled material are volatile, making investment in collection/recycling risky

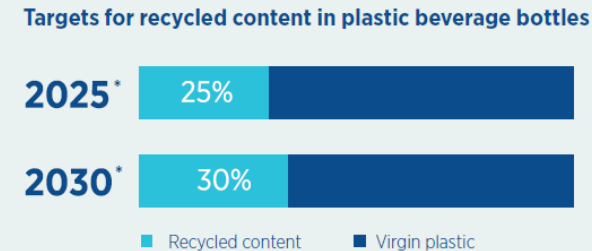
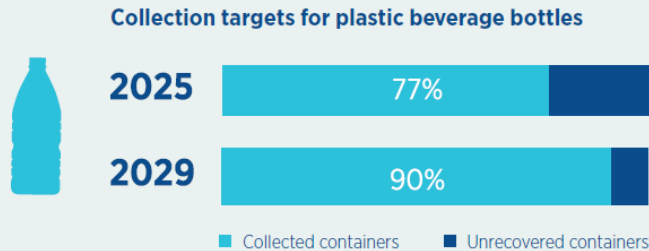


Lack of a stable market leads to a lack of supply for high-quality recycled material



Content requirements raise and stabilize a key funding stream for the DRS: commodity value

EU Single-Use Plastics Directive targets for plastic beverage bottles



* 2025 target for PET beverage bottles only. 2030 target for all plastic beverage bottles.



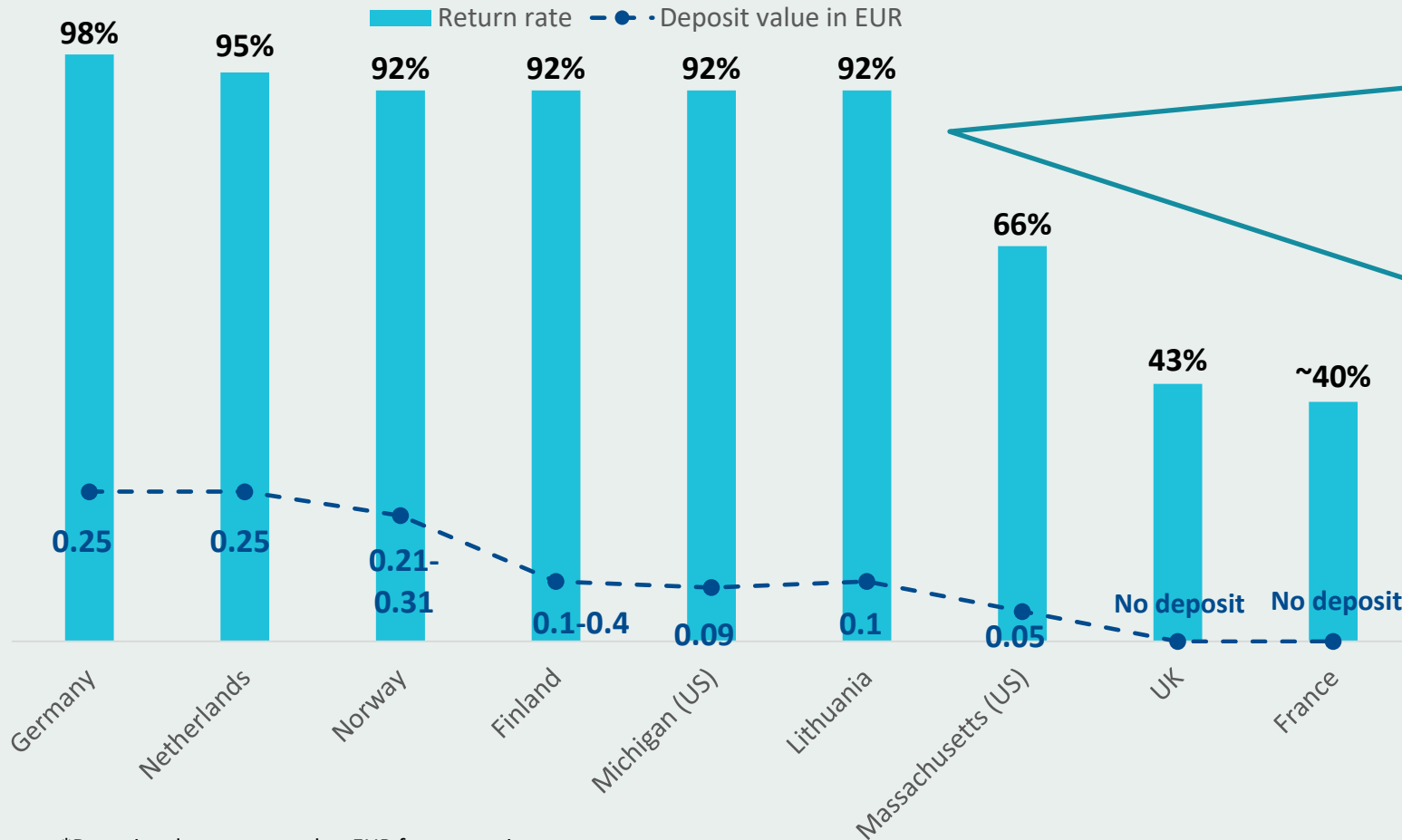
DRSs ensure containers consumed in a region are collected for recycling



Recycled content requirements ensure new bottles are made from recycled material

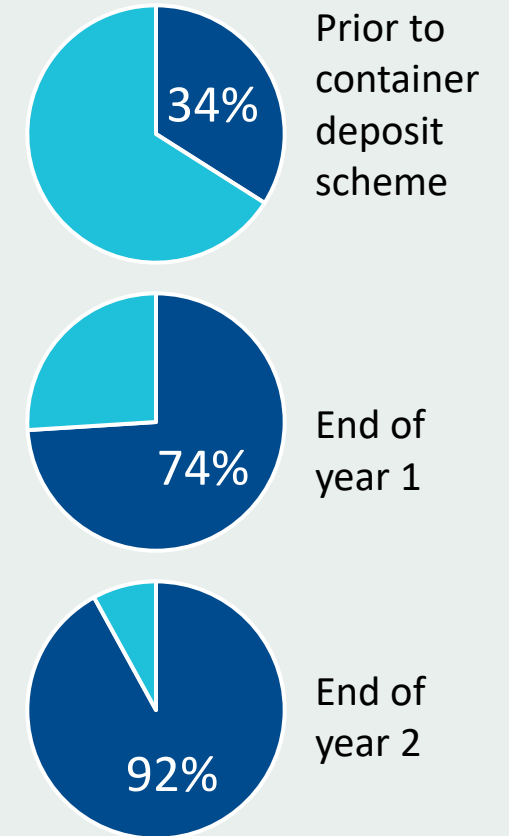
High collection rates achieved in two years' time

- Return rate and deposit value* for various container deposit schemes



*Deposit values converted to EUR for comparison purpose

Return rates in Lithuania



...and a market pull

100% reusable, recyclable or
compostable **plastic packaging**
by 2025

Follow their lead



Large companies committing to use recycled raw materials = increased demand for recycled offtake

Business update for TOMRA Collection

High activity level in the markets

Tesco has selected TOMRA as the supplier of RVMs in Slovakia



First installations in Latvia, preparations on track for go-live in 2022



TOMRA secures contract with major grocery retailer in Scotland



The R1 machine launched in Denmark and Germany (<https://r1.tomra.com/>)



TOMRA Collection business update

- Growth of 38% in Europe compared to third quarter 2020
- Continued good momentum in Germany
- Good growth in the Nordics, partly driven by the R1 machine
- Sales and installations ongoing in Slovakia
- Temporary lockdown in Australia had a negative effect on the revenues

Update on new deposit markets

(according to official government statements)



Slovakia – January 2022

- In September 2020, Slovakia announced implementation of a deposit system on beverage packaging as of January 1st, 2022¹⁾.



Latvia – February 2022

- Latvia introduces a deposit system starting February 1st, 2022²⁾. TOMRA has been selected as reverse vending technology provider.



Scotland – July 2022 (potential delay to 2023)

- In May 2020, the Scottish Parliament approved DRS regulations with the commencement date on July 1st, 2022.



The Netherlands – December 2022 (expansion)

- In February 2021, the decision of deposit introduction on cans was announced³⁾ with start date on December 31st, 2022.



Romania – 2022/2023

- In October 2021, Romania passes the government decision⁴⁾ for implementing a deposit system in late 2022. Current political instability presents a challenge to the implementation timeline.



Victoria – 2023

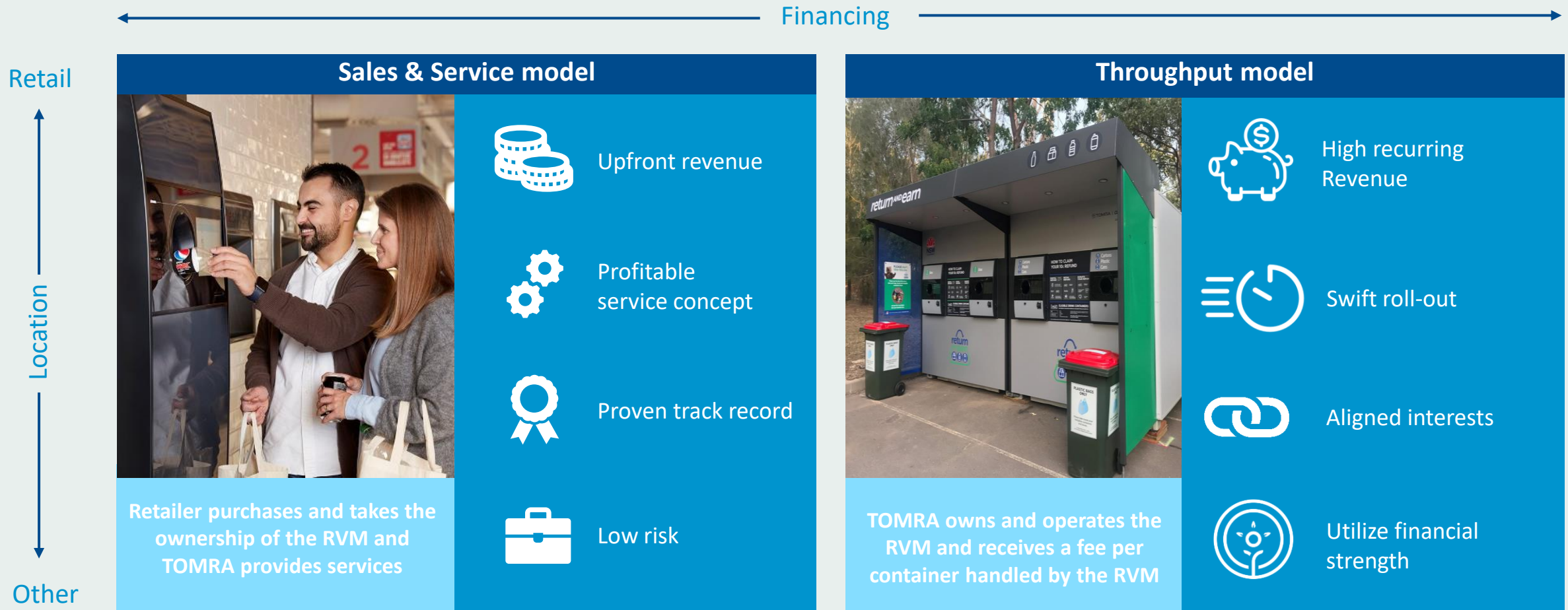
- In April 2021⁵⁾, the government of Victoria announced deposit introduction with a split responsibility model in 2023.



Connecticut – January 2023 and 2024 (expansion)

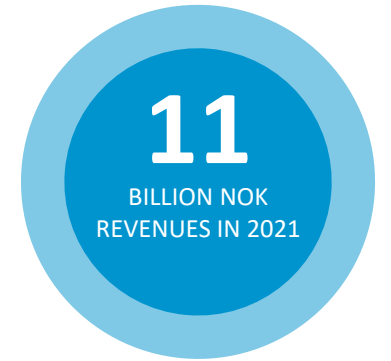
- In June 2021⁶⁾, Connecticut expands deposit to most carbonated beverages (from 2023) and raises the deposit value from 5 cents to 10 cents (from 2024).

Business model expertise across deposit systems





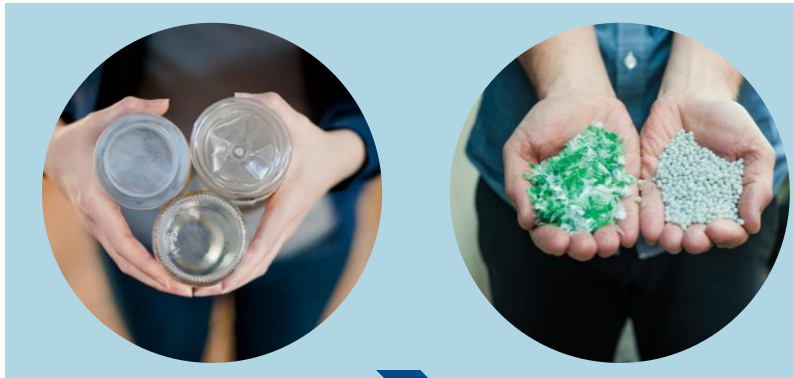
Publicly listed on Oslo Stock Exchange (OSEBX: TOM)



TOMRA COLLECTION SOLUTIONS

TOMRA RECYCLING MINING

TOMRA FOOD



REVERSE VENDING

MATERIAL RECOVERY



RECYCLING

MINING



PROCESSED
FOOD

FRESH
FOOD



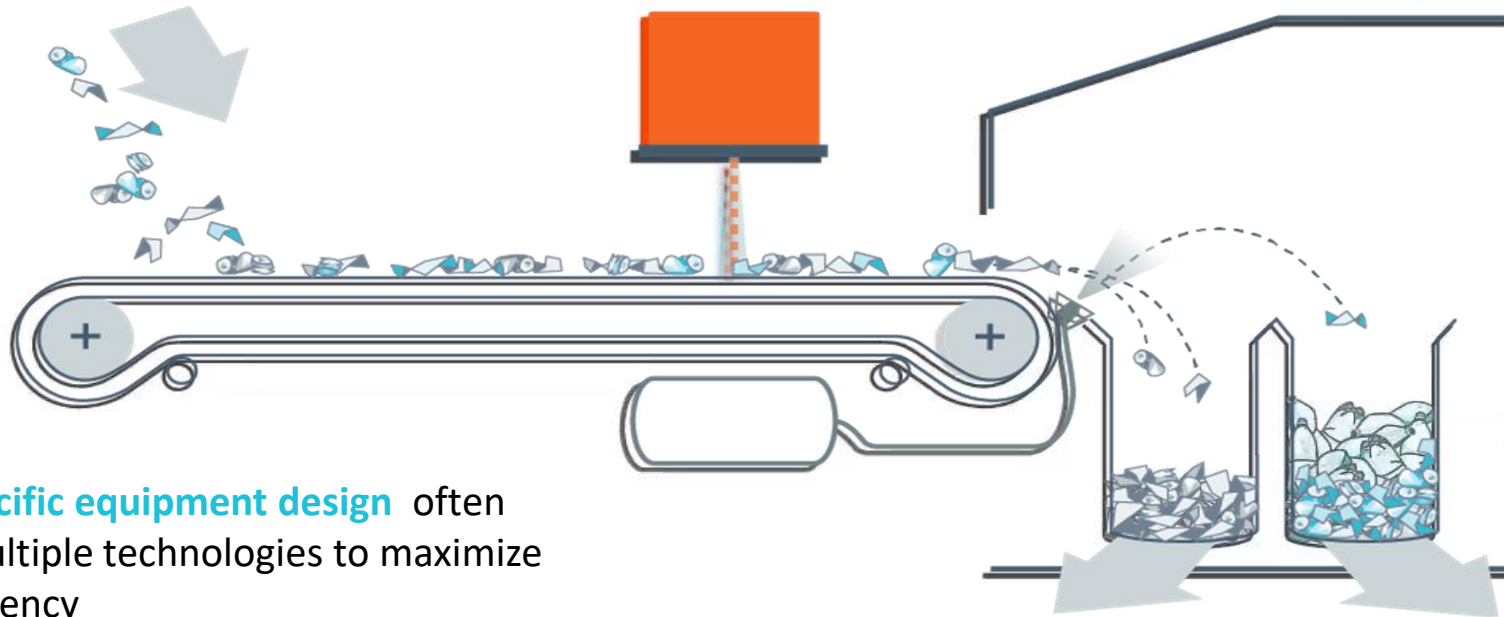
TOMRA RECYCLING MINING

How does sensor-based separation work?

Feeding of
unsorted material

High-tech sensors to **identify objects**

Automated sorting process using
different sensors for different sorting tasks

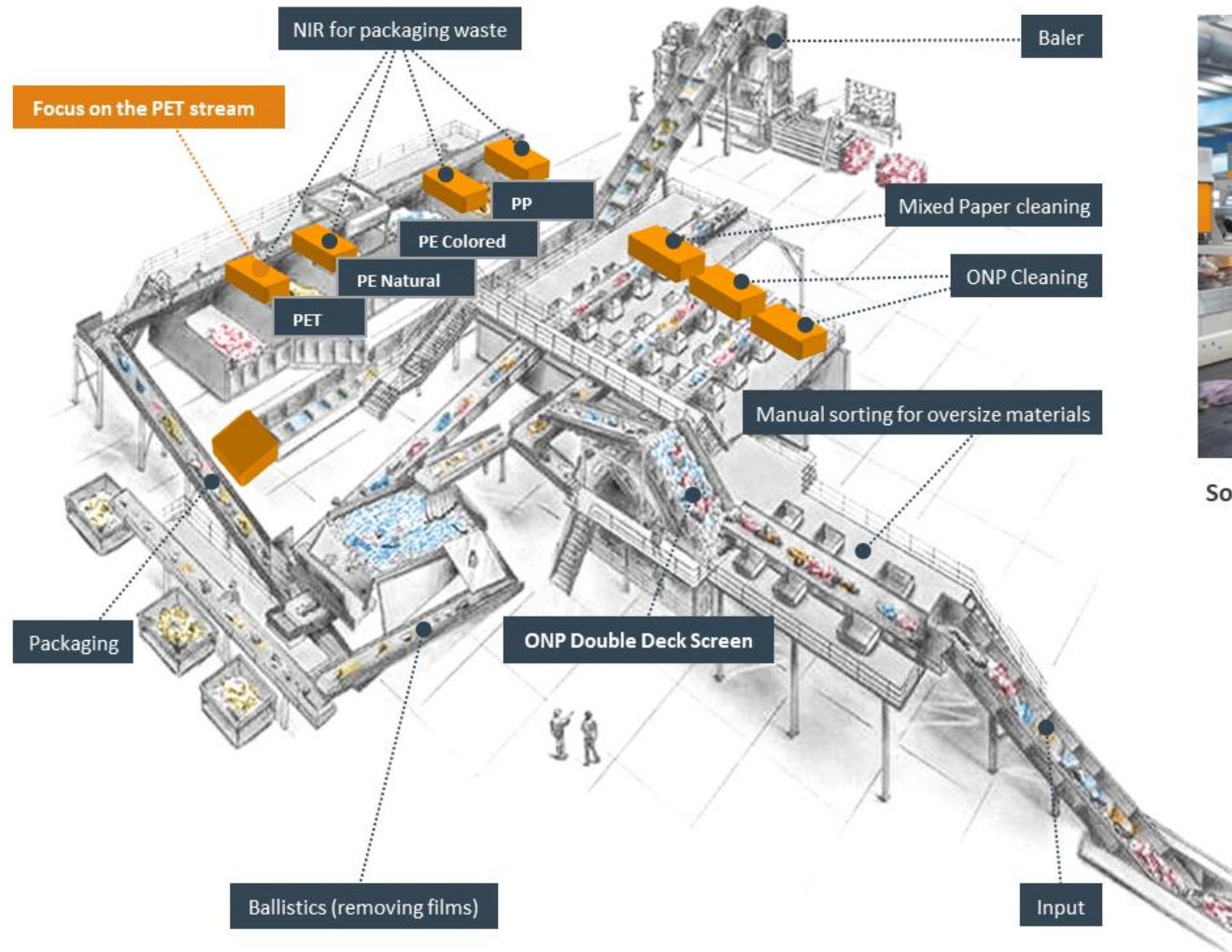


Precise ejection by ultra fast
air jets

Product specific equipment design often
including multiple technologies to maximize
sorting efficiency

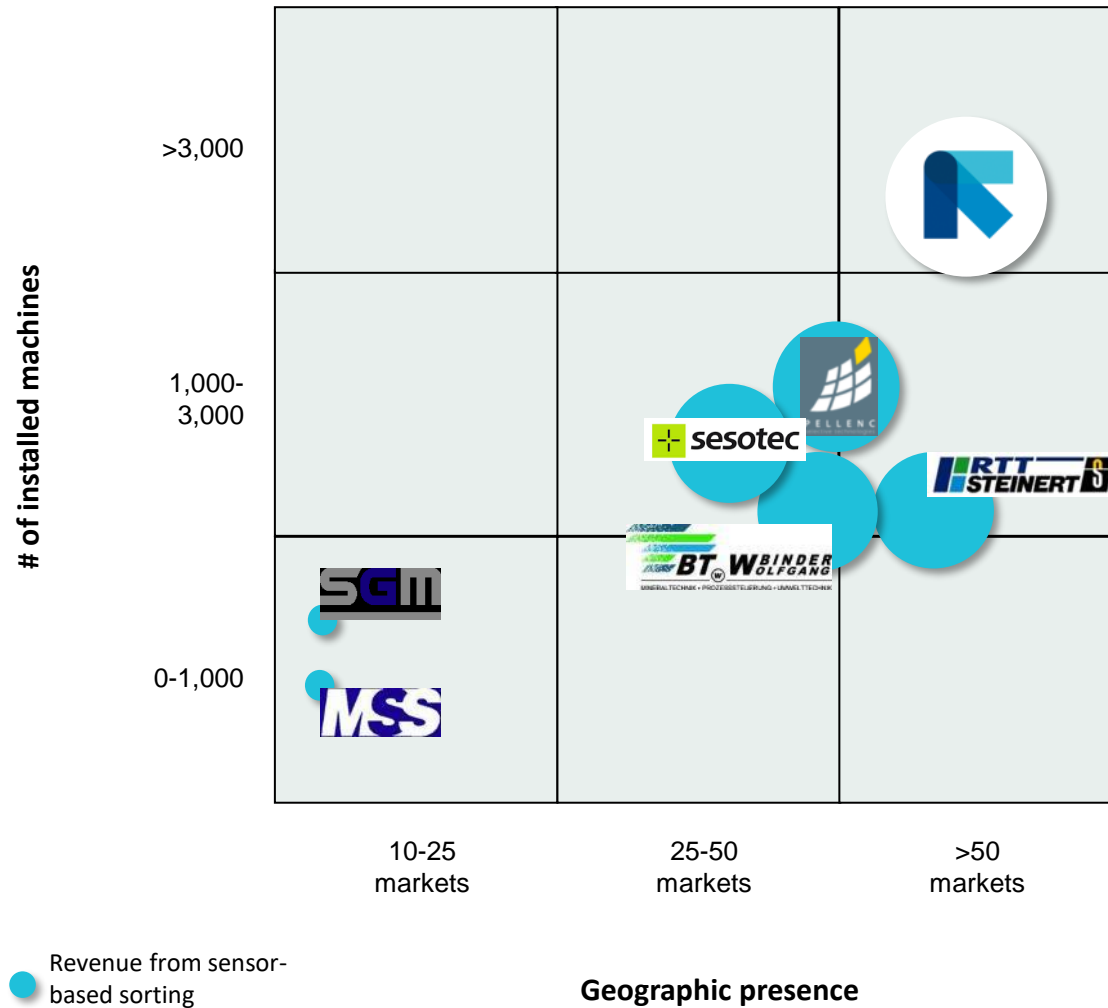
High-speed processing of information
(material, shape, size, color, defect, damage
and location of objects)

Automation with TOMRA Sorting units



Sorting of Municipal Solid Waste, Cyprus

Recycling: competitive landscape



TOMRA competitive positioning

- Largest installed base
- Highest revenues
- Broadest technology platform on WR
- Highest number of applications and markets served
- Leading brand
- **Market share: 55-60%**

The circular economy drives a legislative push...

Continued ambitious EU regulations and recycling targets:
Attract capital and drives investments



European Commission

CIRCULAR ECONOMY
Closing the loop
AN AMBITIOUS EU CIRCULAR ECONOMY PACKAGE

“A common EU target for recycling 70% of packaging waste by 2030”

The Strategy also highlights the need for specific measures, possibly a legislative instrument, to reduce the impact of single-use plastics, particularly in our seas and oceans

- **From Green Fence to National Sword:** Short-term demand for recycling solutions in waste exporting countries



- Limits the import of contaminated recyclable commodities and increases inspections of recyclable commodity imports
- Purity level set to 99.5%



TOMRA FOOD

Food: applications and sensor technology

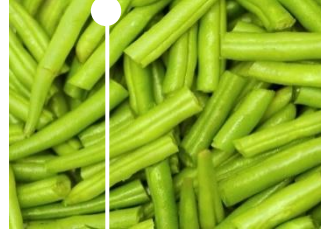
POTATOES



Chips, French fries, peeled, specialty products, sweet potatoes, unpeeled, washed

LASER, CAMERA, BSI, PULSED LED

VEGETABLES



Beans, beets, broccoli, carrots, corn, cucumbers, industrial spinach, IQF vegetables, jalapenos/peppers, onions, peas, pickles

LASER, CAMERA, BSI, PULSED LED

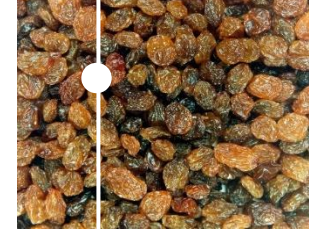
NUTS



Almonds, cashews, hazelnuts, macadamias, peanuts, pecans, pistachios, walnuts

LASER, CAMERA, X-RAY

DRIED FRUIT



Apricots, cranberries, dates, figs, prunes, raisins

LASER, CAMERA, BSI, X-RAY

SEEDS & GRAINS



Barley, coffee, corn, dry beans, lentils, oat, pulses, pumpkin, sunflower and watermelon seeds, wheat

LASER, CAMERA, BSI, X-RAY

FRUIT



Apples, blackberries, blueberries, cherries, cranberries, peaches & pears, raspberries, strawberries, tomatoes

LASER, CAMERA, BSI, PULSED LED

FRESH CUT



Baby leaves, iceberg lettuce, spinach, spring mix

LASER, CAMERA

SEAFOOD



Mussels, scallops, seaweed, shrimps, tuna, pet food

LASER, CAMERA, BSI, X-RAY, INTERACTANCE SPECTROSCOPY

PROTEIN



Bacon bits, beef, chicken breasts, hot dogs, IQF meat, pork, pork rind, sausages, pet food

LASER, CAMERA, BSI, INTERACTANCE SPECTROSCOPY

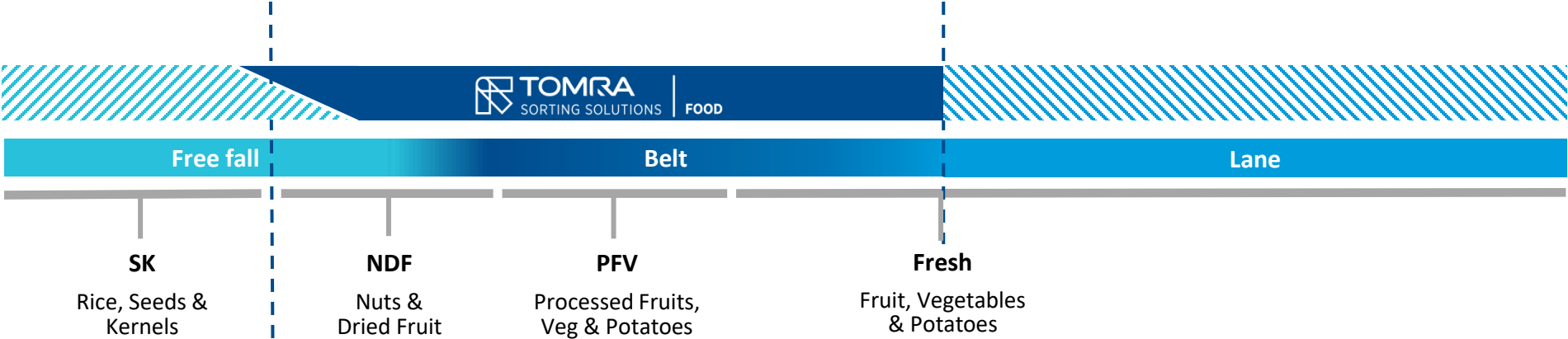
OTHERS



Gummies, Tobacco

LASER, CAMERA

TOMRA has established the broadest footprint within food sorting



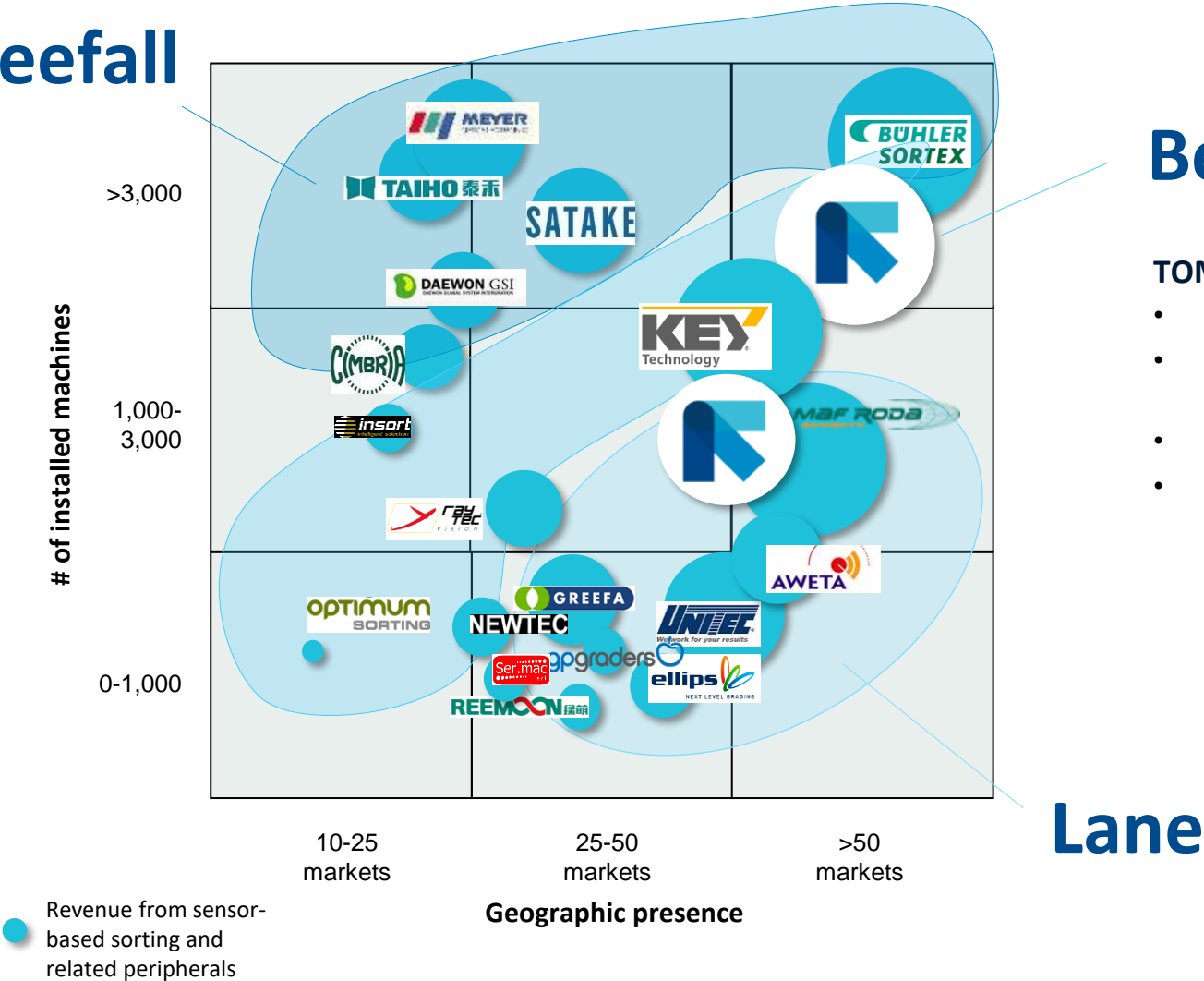
Food competitive landscape

Freefall

Belt

TOMRA competitive positioning

- Size (revenues)
- Widest range of applications (150+)
- Broadest technology base
- Geographic reach (~80 countries)



Our food sorting customers

PROCESSED FOOD INDUSTRY

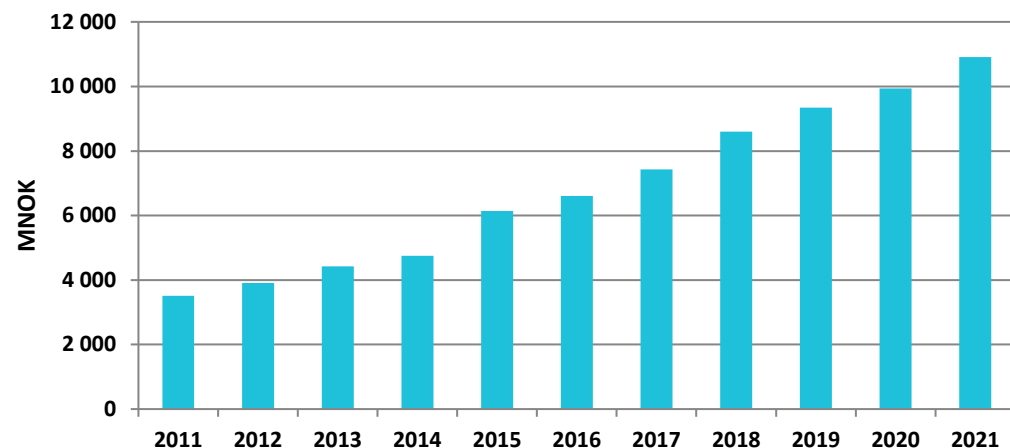


FRESH PRODUCE INDUSTRY

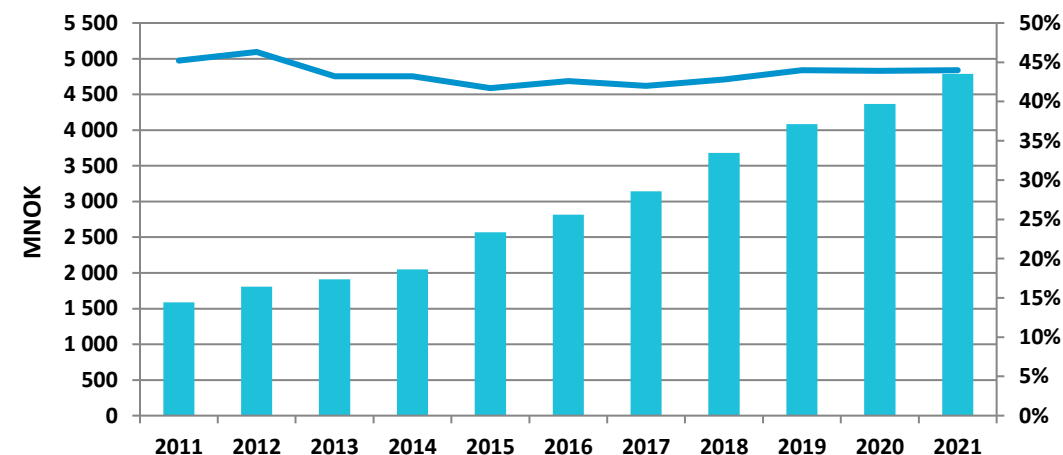


Group financials development – solid track record

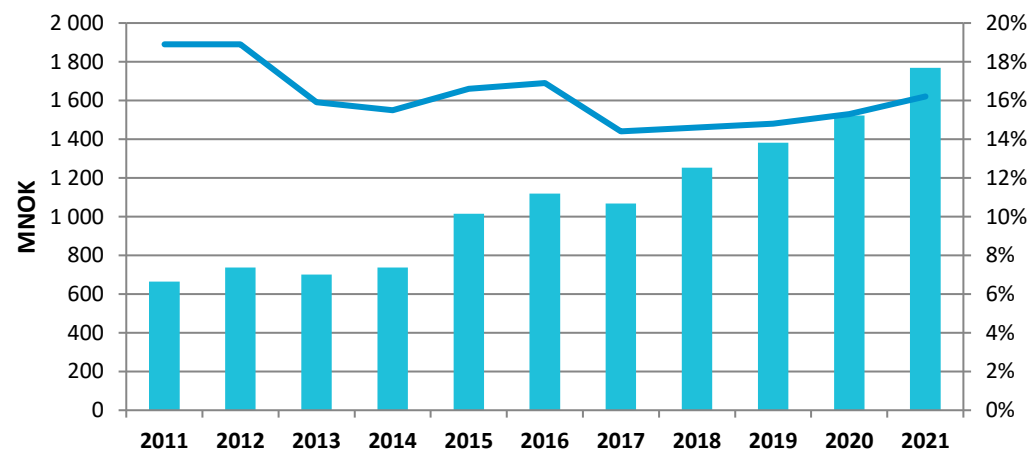
Revenues



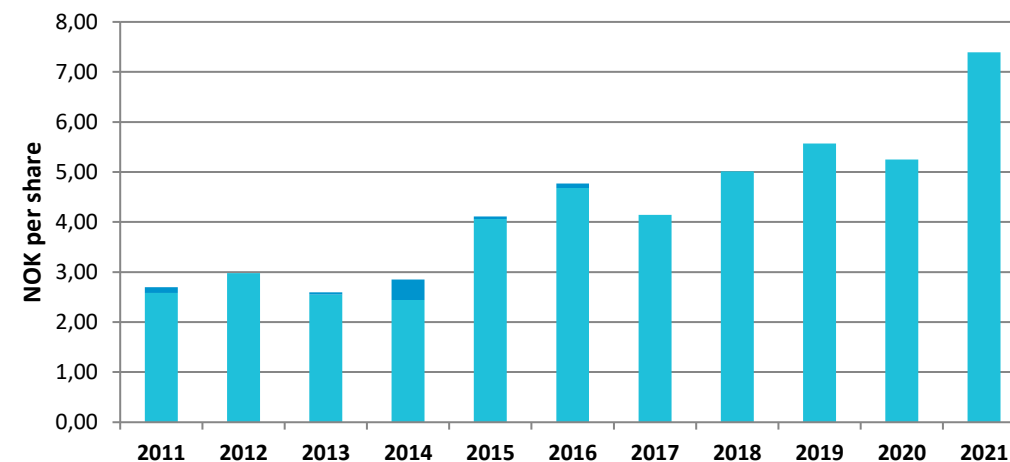
Gross contribution and margin



EBITA and margin



Earnings per share



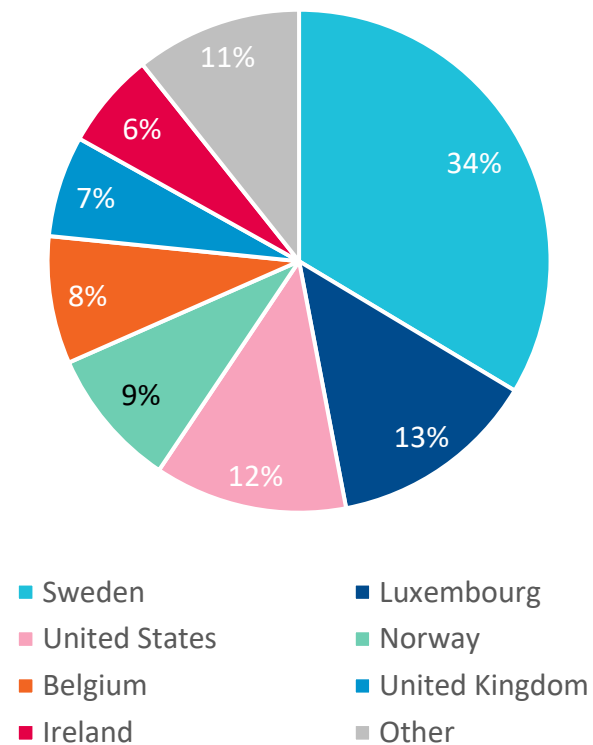
Shareholder structure

Top 10 shareholders as of 31 December 2021^{*)}

1	Investment AB Latour	31 200 000	21,1 %
2	Folketrygdfondet	12 612 551	8,5 %
3	APG Asset Management	7 094 564	4,8 %
4	Candriam	3 713 934	2,5 %
5	The Vanguard Group	3 259 788	2,2 %
6	BlackRock	2 824 548	1,9 %
7	Handelsbanken	2 767 152	1,9 %
8	Nordea Investment Management	2 733 156	1,9 %
9	Impax Asset Management	2 603 940	1,8 %
10	Alliance Bernstein	2 548 374	1,7 %
	Sum Top 10	68 030 788	48.0%
	Other shareholders	79 989 290	52.0%
	TOTAL (10.730 shareholders)	148 020 078	100.0%

^{*)} ultimate ownership accounts based on available information

Shareholders by country^{)}**



^{**) ownership data includes nominee accounts}